

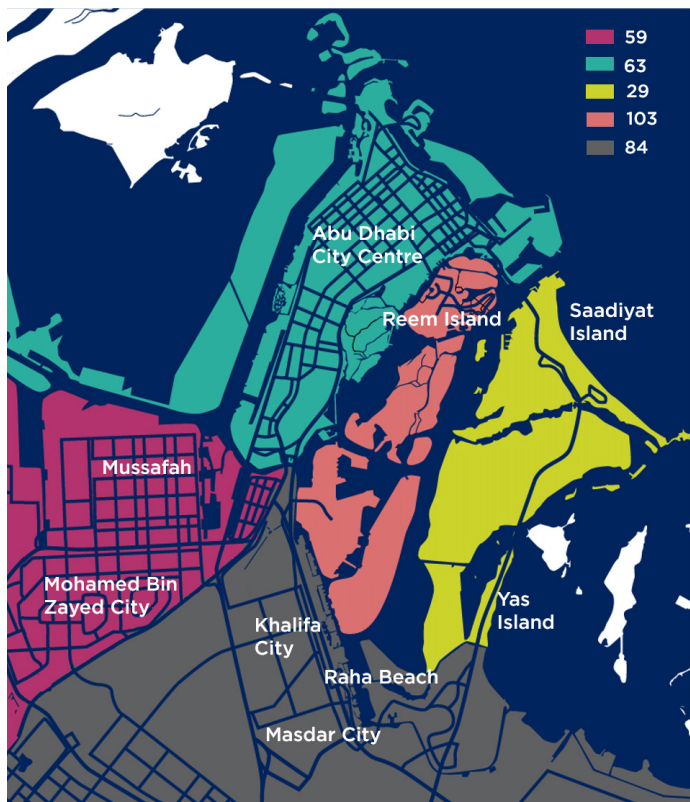
ABU DHABI

In its 6th edition, the 2018 RLB Crane Index® identified a total of 338 cranes across Abu Dhabi, recording a noticeable increase of 28%. The Residential and Commercial sector remain large contributors to the construction activity where Mussafah provide a significant portion of the on-going commercial projects.

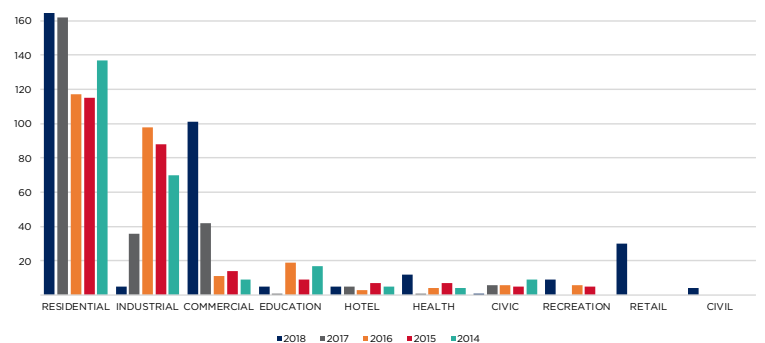
The Retail sector has seen a large increase with the new Reem Mall construction. The Hotel sector crane numbers remain unchanged after the previous year's growth. Education, Health and Recreation sectors all saw an increase in crane numbers. The Industrial sector significantly dropped in crane numbers this year due some recent project completions and the Civil sector has been accounted for with the port expansion works.

2018 CRANE INDEX SUMMARY

KEY SECTORS



KEY CONSTRUCTION SECTOR CRANE MOVEMENTS



| | 2018 | 2018% | +/- | 2017 | 2017% | MVT 2017-2018 |
|--------------|------------|----------|-----------|------------|----------|---------------|
| RESIDENTIAL | 166 | 49% | 4 | 162 | 64% | 2% |
| INDUSTRIAL | 5 | 1% | -31 | 36 | 14% | -86% |
| COMMERCIAL | 101 | 30% | 59 | 42 | 17% | 140% |
| EDUCATION | 5 | 1% | 4 | 1 | 0% | 400% |
| HOTEL | 5 | 1% | - | 5 | 2% | 0% |
| HEALTH | 12 | 4% | 11 | 1 | 0% | 1100% |
| CIVIC | 1 | 0% | -5 | 6 | 2% | -83% |
| RECREATION | 9 | 3% | 9 | - | 0% | - |
| RETAIL | 30 | - | - | - | - | - |
| CIVIL | 4 | - | - | - | - | - |
| TOTAL | 338 | - | 51 | 253 | - | 34% |

ABOUT THE RLB CRANE INDEX®

Rider Levett Bucknall is a leading independent organisation in project management, cost management, dispute resolution and development advisory services. Our RLB Crane Index® is published biannually in Australia, New Zealand, USA, Gulf States and Southern Africa. The index tracks the number of fixed cranes yearly in selected centres of Dubai providing a simplified measure of the current state of the construction industry's workload.

For further comments, please contact:

Sam Barakat
Director
+971 2 643 3691
sam.barakat@ae.rlb.com